

NEW SWAN MULTITECH LIMITED

CIN: U34100DL2014PLC265736

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**Bombay Stock Exchange Limited,
25th Floor, P.J. Towers.
Dalal Street, Mumbai**

Date: 07.11.2024

Scrip Code: 544082

Sub: Reply in respect Discrepancy related to delay submission of information regarding resignation details within 24 Hours.

Ref: Exchange Communication dated 06 November 2024 regarding Additional Details Required under SEBI Circular dated July 13, 2023, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. - Submit reason for delay for not Informing the details of Resignation of (Change in directors, KMP (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer) to the Exchange within 24 Hours from the Effective date of Resignation.

Dear Sirs,

Dear Sir/Madam,

This is with reference to the submission made by us under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Resignation of Mr. Gaurav Maheshwari effective from June 29, 2024. The exchange has observed the following discrepancy:

“Discrepancies: Submit reason for delay for not informing the resignation details within 24 Hours”

Please find below the explanation in this regard:

It is hereby informed that in terms of Part A, Para A Sub-Para 7C Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015 which states as follows:

In case of resignation of key managerial personnel, senior management, Compliance Officer or director other than an independent director; the letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director shall be disclosed to the stock exchanges by the listed entities within seven days from the date that such resignation comes into effect.

Further also as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, which also specified in Table I which forms part of Annexure II to the Circular regarding the Timeline for disclosure of events specified in Part A of Schedule III of the LODR Regulations which states that under

Para A Sub Para 7 that Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer is to be submitted to the Stock Exchange within 24 Hours in case of Resignation.

Taking note of above regulatory compliances of SEBI Listing Regulations, 2015 and SEBI Circular No. as mentioned above, we would like to inform you that there has been an inadvertent delay in submission of not informing the resignation details within 24 Hours. However the company has submitted the letter of resignation along with detailed reasons for the resignation as given by the director to the stock exchanges within seven days on 05.07.2024 from the date that such resignation comes into effect i.e 29.06.2024.

We always abide by the law and delay was purely unintentional without any malafide intention and the same may please be condoned. We assure you that this will not be repeated in future.

You are requested to take the aforesaid on record.

Thanking You,

**Yours truly
For New Swan Multitech Limited**

**Upkar Singh
Managing Director
DIN: 01588157**